

Multiple Component Pricing

Federal Order 5

Skim/Butterfat vs. Component Pricing

Handlers' Value

- **Class I Value – No Difference**
Based on Class I Skim/Butterfat Prices
 - **Class II Value**
In MCP, based on Nonfat Solids Price (including \$0.007 per pound differential)
 - **Class III Value**
In MCP, based on Protein and Other Solids Prices
 - **Class IV Value**
In MCP, based on Nonfat Solids Price
- Butterfat Price for all classes is consistent in Skim/Butterfat and MCP Orders
 - Somatic Cell Adjustment value is only applied to Class II, III, and IV

Computing Component Prices

$$\text{Component Price} = (\text{Commodity Price} - \text{Make Allowance}) \times \text{Equivalency}$$

Green = component price

Blue = commodity price

Red = make allowance

Purple = component equivalency or ratio

Computing Component Prices

$$\text{Butterfat} = (\text{Butter price} - \$0.1715) \times 1.211$$

$$\text{Protein} = ((\text{Cheese price} - \$0.2003) \times 1.383) + (((\text{Cheese price} - \$0.2003) \times 1.572) - \text{Butterfat price} \times 0.9) \times 1.17$$

$$\text{Other Solids} = (\text{Dry whey price} - \$0.1991) \times 1.03$$

$$\text{Nonfat Solids} = (\text{Nonfat dry milk price} - \$0.1678) \times 0.99$$

Computing Component Prices

(Example uses July 2017 Prices)

BUTTERFAT PRICE (\$/lb)

$$= (\text{Butter Price} - \$0.1715) \times 1.211$$

$$= (\$2.6039 - \$0.1715) \times 1.211 = \$2.9456$$

PROTEIN PRICE (\$/lb)

$$= ((\text{Cheese Price} - \$0.2003) \times 1.383) + (((\text{Cheese Price} - \$0.2003) \times 1.572) - \text{Butterfat Price} \times 0.9) \times 1.17$$

$$= ((\$1.5430 - \$0.2003) \times 1.383) + (((1.5430 - \$0.2003) \times 1.572) - 2.9456 \times 0.9) \times 1.17 = \$1.2248$$

Computing Component Prices

(Example uses July 2017 Prices)

OTHER SOLIDS PRICE (\$/lb)

$$= (\text{Dry Whey Price} - \$0.1991) \times 1.03$$

$$= (\$0.4514 - \$0.1991) \times 1.03 = \$0.2599$$

NONFAT SOLIDS PRICE (\$/lb)

$$= (\text{Nonfat Price} - \$0.1678) \times 0.99$$

$$= (\$0.8991 - \$0.1678) \times 0.99 = \$0.7240$$

Computing Component Prices

(Example uses July 2017 Prices)

RESULTING COMPONENT PRICES

Butterfat	\$2.9456
Protein	\$1.2248
Other solids	\$0.2599
Nonfat solids	\$0.7240

July 2017 Prices

FO 5 Prices	
Uniform Skim Price:	\$9.63
Uniform Butterfat Price:	\$2.8735
Uniform Price @ 3.5% BF:	\$19.35

Component Prices	
Protein Price:	\$1.2248
Other Solids Price:	\$0.2599
Butterfat Price:	\$2.9456
SCC:	\$0.00077
Estimated FO 5 PPD:	\$3.82

FO 5 Total Classified Value – July 2017

Skim/Butterfat Pricing

		Utilization Percentage	Product Pounds	Component Pounds	Price	Total Dollars
Class I		65.92	309,656,508			
	Skim Milk			302,907,511	10.72	32,471,685.18
	Butterfat			6,748,997	2.7552	18,594,836.53
	Location Adjustment					(783,849.82)
Class II		18.28	85,893,882			
	Skim Milk			78,068,958	7.41	5,784,909.79
	Butterfat			7,824,924	2.9526	23,103,870.60
Class III		6.41	30,099,554			
	Skim Milk			28,879,552	5.33	1,539,280.12
	Butterfat			1,220,002	2.9456	3,593,637.89
Class IV		9.39	44,106,236			
	Skim Milk			42,830,268	6.52	2,792,533.47
	Butterfat			1,275,968	2.9456	3,758,491.34
Total Producer Milk Classified Value			469,756,180			90,855,395.10

FO 5 Total Classified Value – July 2017

MCP Example

		Utilization Percentage	Product Pounds	Component Pounds	Price	Total Dollars
Class I		65.92	309,656,508			
	Skim Milk			302,907,511	10.72	32,471,685.18
	Butterfat			6,748,997	2.7552	18,594,836.53
	Location Adjustment					(783,849.82)
Class II		18.28	85,893,882			
	Nonfat Solids			7,055,484	0.8233	5,808,780.11
	Butterfat			7,824,924	2.9526	23,103,870.60
Class III		6.41	30,099,554			
	Protein			896,029	1.2248	1,097,456.85
	Other Solids			1,713,961	0.2599	445,458.42
	Butterfat			1,220,002	2.9456	3,593,637.89
Class IV		9.39	44,106,236			
	Nonfat Solids			3,870,787	0.7240	2,802,449.51
	Butterfat			1,275,968	2.9456	3,758,491.34
Somatic Cell Value Class II/III/IV						134,248.38
Total Producer Milk Classified Value			469,756,180			91,027,065.00

Additional \$171,670
(\$0.04 per cwt)

Skim/Butterfat vs. Component Pricing

Multiple Component Pricing

- Prices paid out of pool are at the Class III prices for butterfat, protein and other solids
- Somatic Cell adjustment rate
 - Cheese price x 0.0005
 - Value -/+ based on count difference from 350,000
 - Not used in all MCP orders
- Producer Price Differential (PPD) = Residual value of the pool after deducting component values at producer levels

FO 5 Producer Price Differential (PPD) Estimate

July 2017

Total Classified Value of Producer Milk (MCP)	\$91,027,065.00
Component Value of Producer Milk @ Class III Prices	
Protein Value (Protein Pounds * Protein Price)	\$17,202,609.98
Other Solids Value (OS Pounds * OS Price)	\$6,982,550.19
Butterfat Value (BF Pounds * BF Price)	\$50,281,070.93
SCC Adjustment	\$393,904.65
Total Component Value of Producer Milk @ Class III Prices	\$74,860,135.75
Adjustments	\$1,788,626.31
Producer Price Differential (PPD)	\$17,955,555.56
PPD per cwt	\$3.82

MCP Impact Scenarios – July 2017

Component Tests Equal to FO 5 Market Averages							
Skim Pounds:	96.366	BF Pounds:	3.634	Total Pounds:	100		
Skim Value:	\$9.28	BF Value:	\$10.44	FO 5 Uniform Value:		\$19.72	
Protein Pounds:	2.990	OS Pounds:	5.719	BF Pounds:	3.634	SCC:	241
Protein Value:	\$3.66	OS Value:	\$1.49	BF Value:	\$10.70	SCC Value:	\$0.0839
PPD Value:	\$3.82			MCP Value:		\$19.76	
				Difference:		\$0.04	
Component Tests Less Than FO 5 Market Averages							
Skim Pounds:	96.770	BF Pounds:	3.230	Total Pounds:	100		
Skim Value:	\$9.32	BF Value:	\$9.28	FO 5 Uniform Value:		\$18.60	
Protein Pounds:	2.790	OS Pounds:	5.880	BF Pounds:	3.230	SCC:	241
Protein Value:	\$3.42	OS Value:	\$1.53	BF Value:	\$9.51	SCC Value:	\$0.0839
PPD Value:	\$3.82			MCP Value:		\$18.37	
				Difference:		-\$0.23	
Component Tests Greater Than FO 5 Market Averages							
Skim Pounds:	96.050	BF Pounds:	3.950	Total Pounds:	100		
Skim Value:	\$9.25	BF Value:	\$11.35	FO 5 Uniform Value:		\$20.60	
Protein Pounds:	3.190	OS Pounds:	5.660	BF Pounds:	3.950	SCC:	241
Protein Value:	\$3.91	OS Value:	\$1.47	BF Value:	\$11.64	SCC Value:	\$0.0839
PPD Value:	\$3.82			MCP Value:		\$20.92	
				Difference:		\$0.32	
Component Tests for High Component Producers							
Skim Pounds:	95.040	BF Pounds:	4.960	Total Pounds:	100		
Skim Value:	\$9.15	BF Value:	\$14.25	FO 5 Uniform Value:		\$23.40	
Protein Pounds:	3.390	OS Pounds:	5.710	BF Pounds:	4.960	SCC:	241
Protein Value:	\$4.15	OS Value:	\$1.48	BF Value:	\$14.61	SCC Value:	\$0.0839
PPD Value:	\$3.82			MCP Value:		\$24.15	
				Difference:		\$0.75	

Note: SCC = 241

MCP Impact Scenarios – July 2017

Component Tests Equal to FO 5 Market Averages							
Skim Pounds:	96.366	BF Pounds:	3.634	Total Pounds:	100		
Skim Value:	\$9.28	BF Value:	\$10.44	FO 5 Uniform Value:		\$19.72	
Protein Pounds:	2.990	OS Pounds:	5.719	BF Pounds:	3.634	SCC:	400
Protein Value:	\$3.66	OS Value:	\$1.49	BF Value:	\$10.70	SCC Value:	-\$0.0385
PPD Value:	\$3.82			MCP Value:		\$19.64	
				Difference:		-\$0.09	
Component Tests Less Than FO 5 Market Averages							
Skim Pounds:	96.770	BF Pounds:	3.230	Total Pounds:	100		
Skim Value:	\$9.32	BF Value:	\$9.28	FO 5 Uniform Value:		\$18.60	
Protein Pounds:	2.790	OS Pounds:	5.880	BF Pounds:	3.230	SCC:	400
Protein Value:	\$3.42	OS Value:	\$1.53	BF Value:	\$9.51	SCC Value:	-\$0.0385
PPD Value:	\$3.82			MCP Value:		\$18.24	
				Difference:		-\$0.36	
Component Tests Greater Than FO 5 Market Averages							
Skim Pounds:	96.050	BF Pounds:	3.950	Total Pounds:	100		
Skim Value:	\$9.25	BF Value:	\$11.35	FO 5 Uniform Value:		\$20.60	
Protein Pounds:	3.190	OS Pounds:	5.660	BF Pounds:	3.950	SCC:	400
Protein Value:	\$3.91	OS Value:	\$1.47	BF Value:	\$11.64	SCC Value:	-\$0.0385
PPD Value:	\$3.82			MCP Value:		\$20.80	
				Difference:		\$0.20	
Component Tests for High Component Producers							
Skim Pounds:	95.040	BF Pounds:	4.960	Total Pounds:	100		
Skim Value:	\$9.15	BF Value:	\$14.25	FO 5 Uniform Value:		\$23.40	
Protein Pounds:	3.390	OS Pounds:	5.710	BF Pounds:	4.960	SCC:	400
Protein Value:	\$4.15	OS Value:	\$1.48	BF Value:	\$14.61	SCC Value:	-\$0.0385
PPD Value:	\$3.82			MCP Value:		\$24.03	
				Difference:		\$0.63	

Note: SCC = 400

December 2016 Prices

FO 5 Prices	
Uniform Skim Price:	\$11.83
Uniform Butterfat Price:	\$2.2639
Uniform Price @ 3.5% BF:	\$19.34

Component Prices	
Protein Price:	\$2.6922
Other Solids Price:	\$0.2063
Butterfat Price:	\$2.3354
SCC:	\$0.00090
Estimated FO 5 PPD:	\$1.32

MCP Impact Scenarios – December 2016

Component Tests Equal to FO 5 Market Averages							
Skim Pounds:	96.087	BF Pounds:	3.913	Total Pounds:	100		
Skim Value:	\$11.37	BF Value:	\$8.86	FO 5 Uniform Value:		\$20.23	
Protein Pounds:	3.177	OS Pounds:	5.761	BF Pounds:	3.913	SCC:	205
Protein Value:	\$8.55	OS Value:	\$1.19	BF Value:	\$9.14	SCC Value:	\$0.1305
PPD Value:	\$1.32			MCP Value:		\$20.33	
				Difference:		\$0.11	
Component Tests Less Than FO 5 Market Averages							
Skim Pounds:	96.770	BF Pounds:	3.230	Total Pounds:	100		
Skim Value:	\$11.45	BF Value:	\$7.31	FO 5 Uniform Value:		\$18.76	
Protein Pounds:	2.977	OS Pounds:	5.880	BF Pounds:	3.230	SCC:	205
Protein Value:	\$8.02	OS Value:	\$1.21	BF Value:	\$7.54	SCC Value:	\$0.1305
PPD Value:	\$1.32			MCP Value:		\$18.22	
				Difference:		-\$0.54	
Component Tests Greater Than FO 5 Market Averages							
Skim Pounds:	96.050	BF Pounds:	3.950	Total Pounds:	100		
Skim Value:	\$11.36	BF Value:	\$8.94	FO 5 Uniform Value:		\$20.31	
Protein Pounds:	3.377	OS Pounds:	5.660	BF Pounds:	3.950	SCC:	205
Protein Value:	\$9.09	OS Value:	\$1.17	BF Value:	\$9.22	SCC Value:	\$0.1305
PPD Value:	\$1.32			MCP Value:		\$20.94	
				Difference:		\$0.63	
Component Tests for High Component Producers							
Skim Pounds:	95.040	BF Pounds:	4.960	Total Pounds:	100		
Skim Value:	\$11.24	BF Value:	\$11.23	FO 5 Uniform Value:		\$22.47	
Protein Pounds:	3.577	OS Pounds:	5.710	BF Pounds:	4.960	SCC:	205
Protein Value:	\$9.63	OS Value:	\$1.18	BF Value:	\$11.58	SCC Value:	\$0.1305
PPD Value:	\$1.32			MCP Value:		\$23.84	
				Difference:		\$1.37	

Note: SCC = 205

MCP Impact Scenarios – December 2016

Component Tests Equal to FO 5 Market Averages							
Skim Pounds:	96.087	BF Pounds:	3.913	Total Pounds:	100		
Skim Value:	\$11.37	BF Value:	\$8.86	FO 5 Uniform Value:		\$20.23	
Protein Pounds:	3.177	OS Pounds:	5.761	BF Pounds:	3.913	SCC:	400
Protein Value:	\$8.55	OS Value:	\$1.19	BF Value:	\$9.14	SCC Value:	-\$0.0450
PPD Value:	\$1.32			MCP Value:		\$20.16	
				Difference:		-\$0.07	
Component Tests Less Than FO 5 Market Averages							
Skim Pounds:	96.770	BF Pounds:	3.230	Total Pounds:	100		
Skim Value:	\$11.45	BF Value:	\$7.31	FO 5 Uniform Value:		\$18.76	
Protein Pounds:	2.977	OS Pounds:	5.880	BF Pounds:	3.230	SCC:	400
Protein Value:	\$8.02	OS Value:	\$1.21	BF Value:	\$7.54	SCC Value:	-\$0.0450
PPD Value:	\$1.32			MCP Value:		\$18.05	
				Difference:		-\$0.71	
Component Tests Greater Than FO 5 Market Averages							
Skim Pounds:	96.050	BF Pounds:	3.950	Total Pounds:	100		
Skim Value:	\$11.36	BF Value:	\$8.94	FO 5 Uniform Value:		\$20.31	
Protein Pounds:	3.377	OS Pounds:	5.660	BF Pounds:	3.950	SCC:	400
Protein Value:	\$9.09	OS Value:	\$1.17	BF Value:	\$9.22	SCC Value:	-\$0.0450
PPD Value:	\$1.32			MCP Value:		\$20.76	
				Difference:		\$0.46	
Component Tests for High Component Producers							
Skim Pounds:	95.040	BF Pounds:	4.960	Total Pounds:	100		
Skim Value:	\$11.24	BF Value:	\$11.23	FO 5 Uniform Value:		\$22.47	
Protein Pounds:	3.577	OS Pounds:	5.710	BF Pounds:	4.960	SCC:	400
Protein Value:	\$9.63	OS Value:	\$1.18	BF Value:	\$11.58	SCC Value:	-\$0.0450
PPD Value:	\$1.32			MCP Value:		\$23.67	
				Difference:		\$1.20	

Note: SCC = 400

FO 5 Component Pricing Impact Estimate by Class

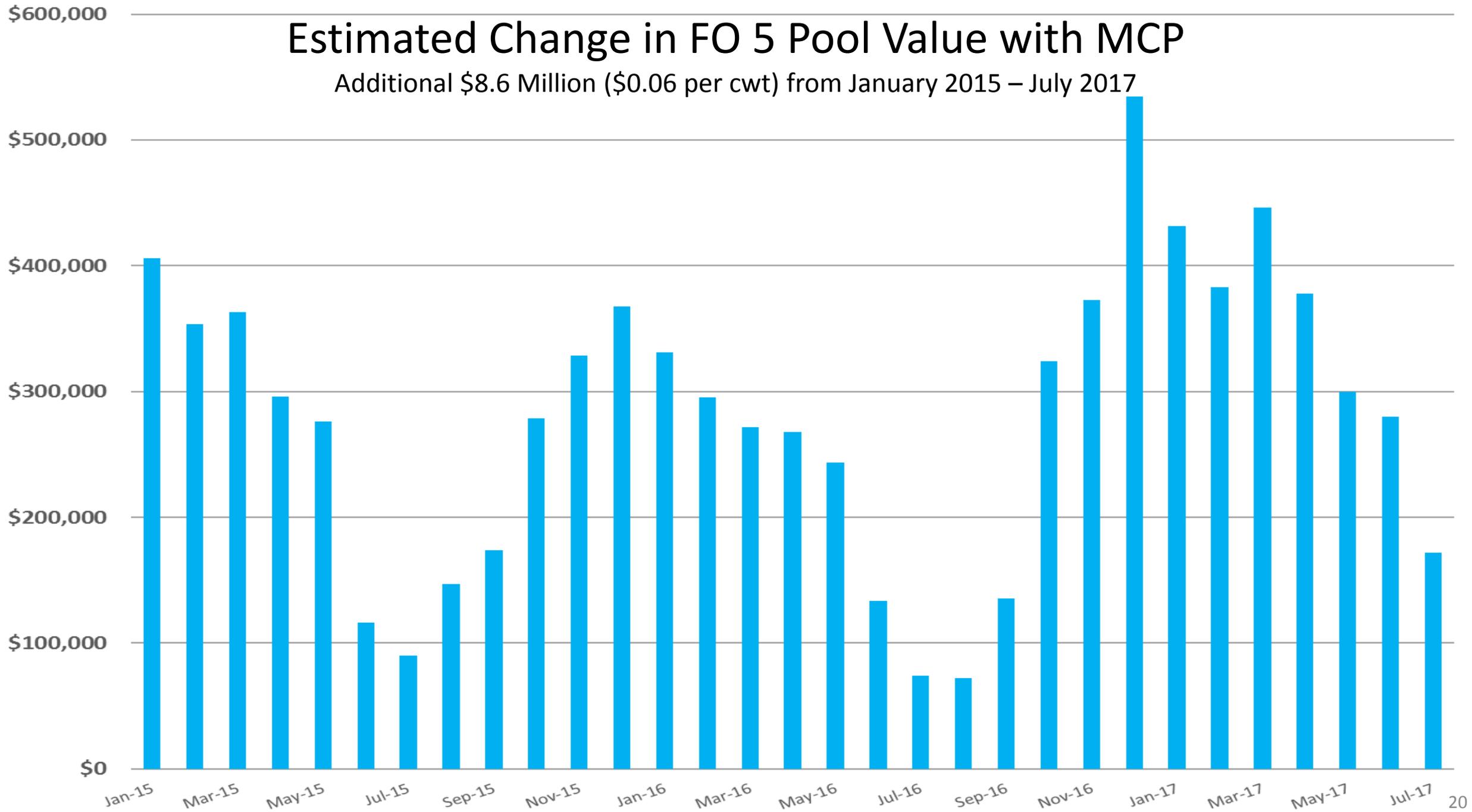
	Class II Value		Class III Value		Class IV Value		SCC Impact		Total Impact	
	Difference	per cwt	Difference	per cwt	Difference	per cwt	Adjustment	per cwt	Difference	per cwt
Jan-16	\$72,172.83	\$0.01	\$49,050.14	\$0.01	\$72,947.50	\$0.01	\$137,183.01	\$0.03	\$331,353.48	\$0.07
Feb-16	\$80,308.15	\$0.02	\$39,701.80	\$0.01	\$47,957.43	\$0.01	\$127,539.33	\$0.03	\$295,506.71	\$0.07
Mar-16	\$54,253.40	\$0.01	\$17,749.11	\$0.00	\$37,041.95	\$0.01	\$162,585.96	\$0.03	\$271,630.42	\$0.05
Apr-16	\$45,207.18	\$0.01	\$10,638.59	\$0.00	\$38,834.01	\$0.01	\$173,239.76	\$0.04	\$267,919.53	\$0.06
May-16	\$35,392.56	\$0.01	\$3,886.04	\$0.00	\$37,774.43	\$0.01	\$166,665.90	\$0.03	\$243,718.94	\$0.05
Jun-16	\$5,150.41	\$0.00	-\$12,609.39	\$0.00	\$6,259.34	\$0.00	\$134,798.17	\$0.03	\$133,598.52	\$0.03
Jul-16	-\$8,299.23	\$0.00	-\$15,682.11	\$0.00	-\$7,768.82	\$0.00	\$106,052.67	\$0.02	\$74,302.52	\$0.02
Aug-16	-\$2,273.76	\$0.00	-\$9,450.21	\$0.00	-\$1,522.73	\$0.00	\$85,335.55	\$0.02	\$72,088.84	\$0.02
Sep-16	\$26,525.16	\$0.01	\$10,040.00	\$0.00	\$9,021.03	\$0.00	\$89,729.40	\$0.02	\$135,315.59	\$0.03
Oct-16	\$92,385.38	\$0.02	\$48,996.39	\$0.01	\$57,089.11	\$0.01	\$125,740.56	\$0.03	\$324,211.44	\$0.07
Nov-16	\$121,060.67	\$0.03	\$67,748.66	\$0.02	\$50,611.62	\$0.01	\$133,473.83	\$0.03	\$372,894.78	\$0.09
Dec-16	\$140,060.90	\$0.03	\$86,304.89	\$0.02	\$128,342.86	\$0.03	\$179,547.22	\$0.04	\$534,255.86	\$0.11
Jan-17	\$126,890.88	\$0.03	\$76,203.45	\$0.02	\$77,804.93	\$0.02	\$150,747.53	\$0.03	\$431,646.79	\$0.09
Feb-17	\$108,429.91	\$0.03	\$56,739.14	\$0.01	\$61,372.83	\$0.01	\$156,441.07	\$0.04	\$382,982.95	\$0.09
Mar-17	\$131,880.91	\$0.03	\$66,224.10	\$0.01	\$62,920.19	\$0.01	\$185,049.61	\$0.04	\$446,074.81	\$0.09
Apr-17	\$76,335.42	\$0.02	\$30,915.01	\$0.01	\$70,739.42	\$0.01	\$199,722.98	\$0.04	\$377,712.84	\$0.08
May-17	\$62,764.39	\$0.01	\$23,353.98	\$0.00	\$46,701.02	\$0.01	\$167,254.44	\$0.03	\$300,073.82	\$0.06
Jun-17	\$47,452.62	\$0.01	\$17,117.50	\$0.00	\$35,825.70	\$0.01	\$179,787.28	\$0.04	\$280,183.11	\$0.06
Jul-17	\$23,870.33	\$0.01	\$3,635.15	\$0.00	\$9,916.04	\$0.00	\$134,248.38	\$0.03	\$171,669.90	\$0.04

FO 5 Component Pricing Impact Estimate

	Market Average Component Tests				Impact		Producer Price Differential	
	Butterfat	Protein	Other Solids	SCC	Difference	per cwt	Value	per cwt
Jan-16	3.8076	3.1114	5.7326	226	\$331,353.48	\$0.07	\$15,361,101.89	\$3.12
Feb-16	3.8158	3.0904	5.7476	228	\$295,506.71	\$0.07	\$10,759,147.81	\$2.37
Mar-16	3.7131	3.0216	5.7557	218	\$271,630.42	\$0.05	\$10,017,995.73	\$2.02
Apr-16	3.6710	3.0140	5.7592	210	\$267,919.53	\$0.06	\$11,074,432.66	\$2.28
May-16	3.6388	2.9937	5.7587	217	\$243,718.94	\$0.05	\$15,475,251.11	\$3.16
Jun-16	3.5833	2.9500	5.7387	234	\$133,598.52	\$0.03	\$12,431,135.58	\$2.70
Jul-16	3.5652	2.9324	5.7293	258	\$74,302.52	\$0.02	\$6,949,451.52	\$1.59
Aug-16	3.5648	2.9582	5.7166	273	\$72,088.84	\$0.02	\$3,468,029.68	\$0.74
Sep-16	3.6273	3.0150	5.7115	260	\$135,315.59	\$0.03	\$8,962,583.21	\$2.06
Oct-16	3.7373	3.0984	5.7401	231	\$324,211.44	\$0.07	\$13,680,771.70	\$3.01
Nov-16	3.8236	3.1529	5.7451	210	\$372,894.78	\$0.09	\$787,231.18	\$0.18
Dec-16	3.9134	3.1774	5.7608	205	\$534,255.86	\$0.11	\$6,414,799.93	\$1.32
Jan-17	3.8602	3.1368	5.7478	215	\$431,646.79	\$0.09	\$13,859,758.18	\$2.87
Feb-17	3.8073	3.1003	5.7520	201	\$382,982.95	\$0.09	\$8,168,520.43	\$1.89
Mar-17	3.7907	3.0983	5.7633	194	\$446,074.81	\$0.09	\$14,933,396.42	\$2.97
Apr-17	3.7309	3.0507	5.7546	200	\$377,712.84	\$0.08	\$11,462,412.86	\$2.39
May-17	3.6990	3.0366	5.7461	213	\$300,073.82	\$0.06	\$9,336,995.63	\$1.92
Jun-17	3.6571	3.0125	5.7380	225	\$280,183.11	\$0.06	\$8,763,613.49	\$1.81
Jul-17	3.6338	2.9899	5.7192	241	\$171,669.90	\$0.04	\$17,955,555.56	\$3.82

Estimated Change in FO 5 Pool Value with MCP

Additional \$8.6 Million (\$0.06 per cwt) from January 2015 – July 2017



Estimated Average Component Levels – FO 5

	Protein Test (Percent)		Other Solids Test (Percent)		Somatic Cell Count (1,000)	
	KENTUCKY	FO 5 AVERAGE	KENTUCKY	FO 5 AVERAGE	KENTUCKY	FO 5 AVERAGE
Jan-16	3.1461%	3.1114%	5.6971%	5.7326%	250	226
Feb-16	3.1214%	3.0904%	5.6989%	5.7476%	256	228
Mar-16	3.0581%	3.0216%	5.7371%	5.7557%	250	218
Apr-16	3.0500%	3.0140%	5.7459%	5.7592%	235	210
May-16	3.0243%	2.9937%	5.7513%	5.7587%	243	217
Jun-16	2.9650%	2.9500%	5.7244%	5.7387%	274	234
Jul-16	2.9394%	2.9324%	5.6967%	5.7293%	309	258
Aug-16	2.9843%	2.9582%	5.6666%	5.7166%	346	273
Sep-16	3.0655%	3.0150%	5.6549%	5.7115%	319	260
Oct-16	3.1625%	3.0984%	5.6710%	5.7401%	280	231
Nov-16	3.2191%	3.1529%	5.6864%	5.7451%	253	210
Dec-16	3.2451%	3.1774%	5.7135%	5.7608%	240	205
Jan-17	3.1831%	3.1368%	5.7123%	5.7478%	233	215
Feb-17	3.1439%	3.1003%	5.7140%	5.7520%	231	201
Mar-17	3.1324%	3.0983%	5.7287%	5.7633%	229	194
Apr-17	3.0874%	3.0507%	5.7271%	5.7546%	231	200
May-17	3.0646%	3.0366%	5.7195%	5.7461%	250	213
Jun-17	3.0453%	3.0125%	5.7162%	5.7380%	275	225

Estimated State Average Component Levels

FO 5 Producer Milk - 2016

State	Average Protein	Average Other Solids	Average SCC
Georgia	3.08	5.74	268
Indiana	3.05	5.76	197
Kentucky	3.07	5.71	270
North Carolina	3.01	5.76	247
South Carolina	3.15	5.74	268
Tennessee	3.01	5.71	294
Virginia	3.01	5.74	219
Other	3.07	5.75	203
Total	3.04	5.74	230

Appalachian Marketing Area Federal Milk Marketing Order 5

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Price Announcements

- Advanced Prices
- Class Prices
- Statistical Uniform Prices
- Price Release Dates

Publications

- Monthly Newsletter
- Statistical Reports**
- Plant and Handler Lists
- Marketing Area Map

Appalachian Marketing Area

- Federal Order Information
- Policy Statements and Decisions
- Reporting and Payment Dates

Welcome to the Federal Milk Marketing Order Program

The Appalachian Marketing Area is 1 of 10 regional Federal Milk Marketing Orders in the United States operating under a common mission of helping to facilitate the efficient marketing of milk and dairy products.

Latest News and Announcements

Order News	Price Announcements
Pool and Payment Dates - 2017	F.O. 5 Uniform Price
	F.O. 5 Advanced Class Price & Pricing Factors
	F.O. 5 Class Prices

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Statistical Reports

- Statistical Material
- Statistical Summary
- Packaged Fluid Milk Sales in Federal Milk Order Markets

Price Reports

- Advance Price
- Mailbox Milk Prices

Geographical Reports

- Producer Milk by State and County

Multiple Component Pricing Information

- Estimated FO 5 Component Pricing Impact
- Estimated FO 5 Component Pricing Impact by Class
- Estimated FO 5 Component Data by State

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